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PAG Announces Closing of USD2.6 Billion Private Credit Fund

PAG Loan Fund V is the largest direct lending fund in Asia to date

December 13, 2022 - PAG, a leading investment firm focused on the Asia-Pacific region, announced today the closing of PAG Loan Fund V ("PAG LF V"), its fifth pan-Asia direct lending fund, at its hard cap of USD2.6 billion in capital commitments.

With strong interest from global investors, PAG LF V is the largest direct lending fund raised in Asia-Pacific to date[1]. It has drawn commitments from over 20 institutional investors from North America, Europe, Middle East and Asia Pacific, including sovereign wealth funds, pension funds and endowments.

The firm's predecessor fund, PAG Loan Fund IV, closed in 2020 with USD1.5 billion in investor commitments.

PAG's direct lending funds aim to provide tailored financing solutions across the Asia-Pacific region.

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About PAG

PAG is a leading investment firm focused on the Asia Pacific region with three core businesses: Credit & Markets, Private Equity, and Real Assets. PAG Credit & Markets is the largest private debt investor in Asia-Pacific by net committed capital, according to NMG. PAG manages capital on behalf of nearly 300 institutional fund investors, including some of the most sophisticated global asset allocators. As of 30 June 2022,

[1] According to Preqin

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PAG had approximately 300 investment professionals in 12 key offices globally, and more than USD50 billion in assets under management.

For more information, please visit www.pag.com.