

MEDIA RELEASE



PAG Asia Capital Announces Closing of Second Pan-Asia Buyout Fund

Hong Kong, 5 January 2016 – PAG announces the closing of PAG Asia II LP, its second pan-Asia private equity buyout fund, at a total of US\$3.6 billion in capital commitments. The fund held only one closing on December 18, 2015 as it was oversubscribed.

PAG is a leading alternative investment management firm based in Asia with over US\$15 billion in capital under management across private equity, real estate and absolute return strategies.

PAG Asia II follows PAG Asia I, a US\$2.5 billion buyout fund with investments across major markets in Asia which closed in September 2012 and has been fully invested. PAG Asia II will continue with the same strategy as PAG Asia I to invest in major markets in Asia with a focus on buyout opportunities.

The investors of PAG Asia I and II include the world's leading institutional investors from the Americas, Europe, Mideast and Asia.

About PAG

PAG is one of the region's largest Asia-focused alternative investment managers with funds under management across private equity, real estate and absolute return strategies. Founded in 2002, PAG currently has US\$15 billion in equity under management, with over 350 staff across Hong Kong, Shanghai, Tokyo, Beijing, Sydney, Singapore and Seoul.

Media Contact:

Faye Yuen

PAG Communications

Email: fyuen@pagasia.com